



# Horizon Whole Life Insurance

A Voluntary Worksite Insurance Program



Issued by ReliaStar Life Insurance Company, a member of ING.



## HORIZON WHOLE LIFE INSURANCE

Perhaps you have children. Perhaps you have a spouse or aging parents – or, perhaps you are single with responsibilities that require your attention.

**Did you know the average funeral costs \$6,000?† Could your family pay for this – or other expenses – if they lost your income unexpectedly? If you are the primary provider for your family, a plan of financial protection can help safeguard against the untimely loss of your income.**

#### Easy to Understand

Horizon Whole Life insurance provides insurance coverage with a guaranteed death benefit to meet long-term insurance needs. You can take comfort in the guaranteed level premiums and the cash value accumulation throughout the length of the policy. Horizon Whole Life insurance is a traditional life insurance option for meeting insurance needs over one's lifetime.

#### Now is a good time to look at your life insurance needs. Within the past few years have you...

- Increased your consumer debt?
- Changed your income, financial responsibilities, or goals?
- Purchased a new home or car?
- Had any children or included aging parents or other relatives in your financial responsibilities?
- Evaluated the effect of inflation on your current life insurance coverage?

If you said “Yes” to any of these questions, you may not have enough life insurance.

#### Why individual whole life insurance coverage?

Whole life insurance is designed to provide a base of life insurance coverage for your lifetime. It offers you life insurance protection, tax-deferred\* cash accumulation (based on current tax laws), and cash value loan privileges – all in one policy.

The premium you pay is based on the death benefit you select and the optional riders you choose as well as your age and tobacco status. The insurance coverage, premium amounts, and cash value are guaranteed as long as you meet the required premium payments. Other benefits of this whole life policy include the following...

#### Benefits

##### Financial protection

Because you care for your family and you want to leave your beneficiaries some financial security, the death benefit of your life insurance policy can provide money to help them meet financial obligations. These tax-free proceeds (based on current tax laws) could be used by the beneficiary to help pay for childcare, reduce bills, or help with educational expenses, among other options.



Now, fast forward 20 or 30 years from now. Has your picture changed? Are your loved ones comfortable? Is your lifestyle protected? Are your responsibilities covered?

Your family and your responsibilities are depending on you.

#### Payroll deduction

Providing protection for your family has never been easier. Since your premium is paid through payroll deduction, you eliminate the need to write checks and pay postage.

#### Affordable

Because this policy is owned by you, you choose the coverage or premium amount that fits your budget, subject to company guidelines.

#### Portable

Should you retire or leave the Company, you can take the policy with you and choose one of a number of convenient payment plans.

#### Guaranteed

The coverage you choose and the policy premium are guaranteed to be fixed for the life of the policy as long as you meet the required premium payments. No need to worry about whether your policy will be there when you need it most.

#### Guaranteed cash values

Whole life insurance builds guaranteed cash values as long as you pay your premiums.

#### Cash value loans

Once cash value accumulates, the policyowner can borrow against it at the rate shown in the policy. Interest is payable in advance. The death benefit will be reduced by the amount of any outstanding loan and unpaid accrued interest.

#### Suicide clause

For suicide within two years from the policy's date of issue, benefits will be limited to payment of all premiums paid without interest less any policy loan and loan interest.

#### Optional Benefits

To apply for coverage on your spouse and/or dependent children and grandchildren\*\*, you must be a permanent benefit eligible employee working 20 or more hours a week\*\*\* who is actively at work at the time of application and for the first payroll deduction.

#### Spouse coverage

Your spouse is eligible to apply for insurance by meeting eligibility requirements, even if you are eligible but choose not to apply for insurance for yourself.

#### Child coverage

Your dependent children and grandchildren\*\* age 15 days through 24 years are eligible to apply for life insurance coverage based on the following:

1. A \$12,500, \$15,000, \$20,000 or \$25,000 individual whole life insurance policy is available to both dependent children and grandchildren\*\*, ages 15 days through 24 years, by meeting eligibility requirements.

2. A children's term insurance rider – available in benefit amounts of \$2,000 through \$10,000 – can be attached to either your policy or your spouse's policy. This rider insures all of your eligible, dependent children ages 15 days through 24 years. Once the child reaches the policy anniversary after his or her 25th birthday, the insurance can be converted to an individual whole life or universal life insurance policy up to five times the term coverage without evidence of insurability. The new individual policy must be for at least the minimum amount issued for the policy plan selected.

<sup>†</sup> The Director - September 2004

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\*\* Grandchildren who are residents of New York state and under the age of 14½ years are not eligible.

\*\*\* 16+ hours for healthcare workers

## HORIZON WHOLE LIFE INSURANCE

### Summary

Other policy options may be available to complement your whole life insurance coverage. Ask your enrollment representative, who is a licensed insurance agent, for complete details.

Employee:

Date:

|                           | Insurance Amount | Policy Riders | Children's Term Rider | Weekly Deduction |
|---------------------------|------------------|---------------|-----------------------|------------------|
| <b>Employee</b>           |                  |               |                       |                  |
|                           |                  |               |                       |                  |
|                           |                  |               |                       |                  |
| <b>Spouse</b>             |                  |               |                       |                  |
|                           |                  |               |                       |                  |
|                           |                  |               |                       |                  |
| <b>Dependent Children</b> |                  |               |                       |                  |
|                           |                  |               |                       |                  |
|                           |                  |               |                       |                  |
|                           |                  |               |                       |                  |
|                           |                  |               |                       |                  |
| <b>Total Deduction</b>    |                  |               |                       |                  |

Policy Effective Date:

This brochure is a brief description of coverage and is not a contract. Read your policy and riders carefully for exact terms and conditions. This policy has exclusions and terms under which the policy may be continued in force or discontinued. For costs and complete details of the coverage, call or write your insurance agent or ING Employee Benefits, a division of ReliaStar Life Insurance Company.

[www.ing.com/us](http://www.ing.com/us) [www.ingemployeebenefits-us.com/payroll](http://www.ingemployeebenefits-us.com/payroll)

Issued by ReliaStar Life Insurance Company, a member of ING. *Administrative & Home Office:* 20 Washington Avenue South, Minneapolis, MN 55401.

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Policy Form #: RL-WL-POL-01 (not available in all states)

