

“Special Risk” Equipment Policy Highlights & FAQs

Coverage Highlights:

- A broad definition of “equipment.” Covered equipment can include, but is not limited to, your computer, printer, cameras, audio equipment, software and any other occupation related equipment.
- Covers additional expenses such as temporary rental fees and reprogramming costs.
- **Minimum Premium: \$50.00**
- **Low \$100 Deductible**
- Insured at replacement cost up to the scheduled amount.
- Automatic coverage for up to 45 days for newly acquired property (of a type already covered by this policy).
- Up to 30 days of coverage for short term rented or borrowed equipment up to \$2,500, without scheduling the item.
- Coverage for theft/vandalism
- **Up to \$10,000** in extra expense coverage to keep business running when **computer equipment** is lost or damaged.
- **Up to \$1,000** in any one loss occurrence for replacement of your data or media.
- Covers equipment on/off primary premises or while in transit.
- Coverage provided anywhere in the United States and temporary locations outside the United States as long as primary residence is within the United States.

Computer coverage exclusions:

- Property/inventory held for sale.
- Accounts receivable records, valuable papers and records or data, or data on media.
- Property leased, loaned or rented to others while away from your premises.

Computer coverage exclusions (cont.):

- Electrical or magnetic injury or erasure of electronic recordings or equipment. (This exclusion does not apply to loss caused by lightning)
- Errors in programs or programming. (Exclusion does not apply to loss caused by viruses, hacking, worms, logic bombs, Trojan horses or other malicious data).
- Faulty workmanship
- Error in design
- Insects, vermin, moths, rodents or worms.
- Shipments by mail or while in transit as checked luggage.

General Policy Exclusions - loss arising from:

- Governmental Action
- Nuclear Hazard
- War/Military Action
 - Includes undeclared civil war
 - Insurrection, rebellion, revolution, usurped power
- Mysterious/unexplained disappearance
- Intentional acts
- Dishonest/criminal or omission
- Voluntary parting with any property
- Processing of or work upon including repairs or restoration.
- Artificially generated electrical current
- Insects, birds, rodents or other animals.
- Inherent vice (not properly taking care of the property).
- Rain, sleet, snow, sand or dust
- Mechanical breakdown
- Changes in temperature
- Neglect to protect property
- Wear and tear

Frequently Asked Questions

Q: Does all of my equipment have to be insured?

A: No, you may select which equipment to insure. If you work for a firm, they may have a policy to cover your equipment while in the office but once it's taken out of the office, it may not be covered by the firm's policy. Our policy protects your equipment no matter where it's located.

Q: Can office equipment be insured?

A: Office equipment is not designed to be covered under this policy. If you're looking to insure an office space, a business owner's policy may be a better fit.

Q: If the motherboard on my computer goes out, is that covered?

A: Possibly. However, if the motherboard going out was due to faulty repair, a fault in the design or a programming error, then there would not be coverage. For any other reason, you may submit a claim for review.

Q: Will my Professional Liability insurance policy cover my equipment?

A: No, your professional liability insurance policy does not cover the costs for lost, damaged or stolen equipment.

Q: Is this insurance necessary if I already have coverage under a homeowner's policy?

A: Yes. The standard homeowner's policy does not cover equipment strictly used for business purposes. While your computer equipment may be covered if it's also used for personal matters, your other business equipment such as an audiometer, portable voice, therapy and educational equipment, or dictating machine is not covered. Plus, if your computer equipment leaves your home, it may no longer be protected.

Q: What if new equipment is purchased?

A: If your newly acquired equipment is less than 25% of your policy limit, you will receive automatic coverage for up to 30 days from the date of purchase. You have 30 days to notify Mercer of the newly acquired equipment and you will need to pay for any additional premium to add the item. If you newly acquired equipment exceeds 25% of your policy limit, you will need to notify Mercer immediately to add the equipment to your policy.

Q: What is 'Special Risk' insurance?

A: Special Risk means that there are a limited number of exclusions to the policy and if a peril is not listed in the exclusions, the policy should provide coverage.

Note: This plan is available only to NCRA members; membership enrollment is available at www.ncra.org.

This brochure is not a contract of insurance but is a brief summary of the principal provisions of insurance contained within the policy. This coverage is underwritten by New Hampshire Insurance Company, Granite State Insurance Company, Illinois National Insurance Company; member companies of American International Group.

Program Administrator:



Mercer Consumer, a service of
Mercer Health & Benefits Administration LLC
P.O. BOX 14575
Des Moines, IA 50306-3575
Phone: 1-800-503-9227

AR Insurance License #100102691
CA Insurance License #0G39709
In CA dba Mercer Health & Benefits Insurance
Services LLC