

# Term Life Insurance Plan



Endorsed by  
**MEMBER  
BENEFITS**  
**wysut**  
Working to Benefit You

## NYSUT MEMBER BENEFITS HAS PARTNERED WITH METLIFE TO OFFER YOU TERM LIFE INSURANCE FOR ALL STAGES OF LIFE

### What does Term Life Insurance protect?

- Life insurance can cover your family's needs if you're not there, including food, bills and debt.
- It can help pay for your children's education.
- It can help ensure your family stays in their home.
- It can help take care of those who depend on you.
- In short, life insurance can help replace your paycheck if you aren't there to earn it.

### Term Life Plan Features:

- Accelerated Benefits option where you can receive up to 80 percent of your life insurance benefit before death if you are diagnosed as terminally ill with less than 12 months to live.
- Will Preparation and Estate Resolution services for you and your spouse at no cost.\*
- Convenient payment options with payroll/pension deductions or direct bill.

The NYSUT Member Benefits Trust-endorsed Term Life Insurance Plan can help at any stage of your life. The plan provides coverage through age 84, so there is no need to look for replacement coverage just when your health may be starting to fail. Keep a portion of your coverage until you turn age 85.

## How many months would your family last on your current life insurance?

### Life insurance is a smart financial move.

- Life insurance is a predictable financial option.
- Beneficiaries usually receive the proceeds of your policy income-tax free.

### Up to \$1 Million Available . . .

You and/or your lawful spouse or certified domestic partner have the opportunity to **purchase up to \$1 million of life insurance coverage under this plan**, if under age 65. Up to \$25,000 is also available for each of your eligible children.

\* Will Preparation and MetLife Estate Resolution Services are offered by Hyatt Legal Plans, Inc., Cleveland, Ohio, a MetLife company. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and Affiliates, Warwick, Rhode Island. For New York, the Will Preparation service is an expanded offering that includes office consultations and telephone advice for certain other legal matters beyond Will Preparation. Certain services are not covered by Estate Resolution Services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgments or fines; and frivolous or unethical matters.

### When life changes, so should your life insurance.

- New family members, a new job, a move or even a raise all mean that your life insurance needs have changed.
- It's a good idea to review your protection annually to make sure your current coverage still meets your needs.

### Get an idea of how much life insurance might be right for you.

- A rule of thumb is 60% of your annual income multiplied by your number of years to retirement.
- Try our coverage estimator tool at <http://www.lifeonlinecalculator.com>.

## The Plan Features:

### Accelerated Benefits

With the Accelerated Benefits Provision, you can decide to receive up to 80% percent of your life insurance benefit (up to \$500,000) before death if you become terminally ill with less than 12 months to live. These Accelerated Benefits may prove to be essential to pay for final medical costs, or to maintain the financial security of your family during a terminal illness. Accelerated Benefits may be taxable. Consult your tax advisor.

### The Convenience of Payroll/Pension Deduction

If your local association has made arrangements for payroll deduction of NYSUT Member Benefits-endorsed programs, you and your lawful spouse or certified domestic partner both qualify for this convenient way to pay for your premiums from your paycheck.

Likewise, if you are retired, maintain NYSUT membership and are collecting a monthly pension benefit from the NYSTRS, NYSERS, NYCTRS or NYCBERS, or if you are receiving income from a monthly lifetime annuity payment from TIAA, you and your lawful spouse or certified domestic partner qualify for the convenience of pension deduction from your pension check. Premiums will automatically be deducted from the NYSUT member's paychecks over 20 or 26 pay periods, or from 12 monthly pension benefits. No checks to write and no payments to remember. Everything is handled automatically for you.

When you retire, your coverage will be put on direct semi-annual bill. Once you start to receive regular monthly pension benefits, you can change your payment option to pension deduction. While you are on direct bill awaiting the start of pension deduction, the payroll deduction discounted premium rate will continue for two billing cycles. Pension deduction is always made in 12 equal payments.

**NYSUT members who select the payroll or pension deduction option also enjoy a 15 percent discount on their premiums.**

Details are outlined in this brochure. Please take a few minutes to read it thoroughly.

## Important questions and answers about the NYSUT Member Benefits-endorsed Term Life Insurance Plan with Accelerated Benefits

### How do Accelerated Benefits work?

Should you or your insured lawful spouse or certified domestic partner become diagnosed as terminally ill (with a life expectancy of 12 months or less), you are eligible to receive up to 80 percent of your life insurance benefit before death. This can be used to help pay medical costs or maintain financial security during a difficult time.

The minimum benefit is the lesser of \$20,000 or 25 percent of your life insurance amount. The maximum benefit is the lesser of \$500,000 or 80 percent of your life insurance amount. The remainder of your benefit will be payable to your beneficiary after death (children's coverage not included in the Accelerated Benefits provision).

There is no added cost for this provision. Full details of this benefit are outlined in your Certificate of Insurance. Receipt of Accelerated Benefits may be taxable. Consult your personal tax consultant for details. To request this benefit, you must notify the Plan Administrator in writing and submit proof of the terminal illness.

### Can my coverage be canceled by MetLife?

Your coverage cannot be cancelled as long as you are under age 85, maintain NYSUT membership or remain the lawful spouse or certified domestic partner of a NYSUT member, pay your premiums when due and the Member Benefits Group Policy remains in force.

### Can I convert my coverage?

You have the option to convert to an individual policy of life insurance ("new policy") from MetLife if your Life Insurance ends for any of the reasons stated below:

- You cease to be in an eligible class for any reason; or
- The Group Policy ends; or
- Your Life Insurance is reduced:
  - On or after the date You attain age 65; or
  - Due to an amendment of the Group Policy.

You must apply during the application period in accordance with the conditions and requirements in the certificate. Your new policy may be for a like or lesser amount of coverage in force on the date of conversion. If you opt not to convert during the application period, you will not have the option to convert that amount at a later date.

### What about coverage for my lawful spouse or certified domestic partner and children?

Your lawful spouse or certified domestic partner under age 85 may apply for insurance. Applicants under age 65 may apply for up to \$1 million in coverage. Each unmarried, dependent child who is at least 15 days old and under age 23 is eligible for \$25,000 of coverage. Just one low premium covers all of your eligible children! Child coverage may be included in either your certificate or your lawful spouse's or certified domestic partner's, but not both.

Note: A person who is eligible to apply as a member is not eligible to apply as a lawful spouse or certified domestic partner (i.e., in situations where a NYSUT member's lawful spouse is also a NYSUT member, they may each apply for \$1 million in coverage, but one could not apply for \$1 million as a member and another \$1 million as a lawful spouse of a member).

**Coverage for a spouse ends on the date of divorce. An ex-spouse may only continue to participate if he or she joins NYSUT as an associate member.**

### If I use Payroll or Pension Deduction, how much can I save on premium rates?

By choosing to pay premiums through payroll or pension deduction, you can take advantage of rates that are discounted by 15 percent.

### If I use Payroll Deduction, what happens to my Payroll Deduction life insurance when I retire?

As long as you retain your NYSUT membership as a retiree or remain the lawful spouse or certified domestic partner of a NYSUT member, you can maintain your life insurance coverage. Your premium will be transferred from payroll deduction to individual billing on a semi-annual basis. Once you start to receive monthly pension benefits, you can change your payment option to pension deduction. While on individual billing awaiting the start of pension deduction, the payroll deduction discounted premium rate will continue for two billing cycles.

### If I use Payroll Deduction, can I keep my life insurance coverage if I change employers and my new employer does not offer payroll deduction?

Yes! Your payment option will change to individual billing on a semi-annual basis. Remember, you must also retain your NYSUT membership or remain the lawful spouse or certified domestic partner of a NYSUT member to maintain your life insurance coverage.

### Are there any exclusions?

Like most insurance plans, this plan has exclusions. For instance, Term Life Insurance and Dependent Insurance do not provide payment of benefits for death caused by suicide within the first two years (one year in North Dakota) of the effective date of the certificate, or payment of increased benefits for death caused by suicide within two years (one in North Dakota or Colorado) of an increase in coverage.

### May I return my Certificate if I'm not satisfied?

If you are not completely satisfied with the terms of your Certificate, you may contact Mercer Consumer toll-free at 888-386-9788, without claim within 30 days. Your coverage will be void from the start and you will receive a full refund — no questions asked!

## Applying for the NYSUT Member Benefits Trust-endorsed Term Life Insurance Plan is easy!

### Who May Apply?

**NYSUT members** and their lawful spouses or certified domestic partners under age 85 may apply for Member Benefits-endorsed Term Life Insurance. Each applicant must complete a separate application. If additional information is needed, you will be contacted by the underwriting company. Do not cancel any other life insurance until after you are accepted into this program. In-service members must be actively at work when insurance is to take effect. If not, insurance will take effect on the day the member returns to work.

**Lawful spouses and retired members** must be able to perform the normal activities (as defined by the policy) of a person of like age, sex or retired status on the date insurance is to take effect. If not, the insurance will take effect on the day one resumes such activities. **IMPORTANT:** A lawful spouse or certified domestic partner under age 85 may apply for coverage on himself or herself as an applicant owner, provided coverage has been applied for on a written form satisfactory to MetLife that has been signed by the applicant owner and the NYSUT member or associate member. The spouse will then be considered the owner of the coverage. The applicant owner is the sole owner of all rights, title and interest.

If you are also applying for dependent coverage and the dependent is hospitalized on the date his or her insurance is to take effect, it will take effect on the day after he or she is discharged.

### How to Apply

Go to **[www.nysutmbteinsurance.com](http://www.nysutmbteinsurance.com)**, select “Life Insurance,” and then “Term Life Insurance” for the Term Life Application.

## Two Methods of Premium Payment — Payroll/Pension Deduction or Individual Billing

If payroll/pension deduction of NYSUT Member Benefits-endorsed programs is available to you and you choose this as your payment option, please follow the instructions and the rates in the payroll/pension deduction section below.

If Member Benefits payroll/pension deduction is not available to you, individual billing on a semi-annual basis is available. Please follow the instructions and rates in the individual billing section.

Payroll/Pension Deduction

SEND NO MONEY.

To determine what your approximate deduction amount will be: Multiply the deduction amount for your age bracket and deduction schedule by the number of units desired (e.g., for \$100,000 at age 39 with 20 deductions, multiply \$0.14 by 20 units = \$2.80). If you are applying for child coverage, just add \$1.70 (for 12 deductions), \$1.03 (for 20 deductions) or \$0.79 (for 26 deductions) to your payroll/pension deduction amount. (\$0.79, \$1.03 or \$1.70 covers all your dependent children, no matter how many.)

Your lawful spouse or certified domestic partner qualifies for payroll/pension deduction through your payroll/pension check. The Payroll or Pension Deduction Authorization Form must be completed by the NYSUT member and returned with the lawful spouse’s or certified domestic partner’s application.

Approximate Payroll/Pension Deduction Amount  
Rates effective 3/1/2018

Applicant's Age	Life Insurance Per Unit*	Rates Based on 26 Payroll Deductions (UUP, PSC/CUNY)	Rates Based on 20 Payroll Deductions (NYSUT, UFT)	Rates Based on 12 Pension Deductions
Under 30	\$5,000	\$0.08	\$0.10	\$0.17
30 – 34	\$5,000	\$0.09	\$0.12	\$0.20
35 – 39	\$5,000	\$0.11	\$0.14	\$0.23
40 – 44	\$5,000	\$0.16	\$0.20	\$0.34
45 – 49	\$5,000	\$0.25	\$0.32	\$0.53
50 – 54	\$5,000	\$0.36	\$0.46	\$0.76
55 – 59	\$5,000	\$0.56	\$0.72	\$1.20
60 – 64	\$5,000	\$0.97	\$1.26	\$2.10
65 – 69	\$3,000	\$0.95	\$1.23	\$2.05
70 – 74	\$2,500	NA	NA	\$3.40
75 – 79	\$2,500	NA	NA	\$5.69
80 – 84	\$2,500	NA	NA	\$9.80
Children	NA†	\$0.79	\$1.03	\$1.70

Please note: Payroll and pension deduction amounts are approximate, due to rounding.

Please note: Under age 65, the value of each life insurance unit is \$5,000. For ages 65–69, the value of each life insurance unit reduces to \$3,000; and for ages 70–84, each life insurance unit reduces to \$2,500. Coverage reduces by 40 percent on the billing anniversary date that coincides with or next follows the date the insured attains age 65. Coverage reductions at age 70 depend upon the coverage amount in force at age 69. Benefit amounts of \$20,000 or more will reduce to \$20,000 at age 70, \$10,000 at age 75 and \$5,000 at age 80. For those with lesser amounts of existing term life insurance benefits: Benefit amounts of \$10,000 to \$19,999 will reduce to \$10,000 at age 70, \$5,000 at age 75 and \$2,500 at age 80. Coverage terminates at age 85.

†Child premium rate is for a total benefit of \$25,000 per covered child, subject to state variations.

Individual Billing

SEND NO MONEY NOW. YOU WILL BE BILLED LATER.

To determine what your semi-annual premium will be: Multiply the semi-annual premium for your age bracket by the number of units desired (e.g., for \$100,000 at age 39, multiply \$1.62 by 20 units = \$32.40). If you are applying for child coverage, just add \$12.05 to your semi-annual premium. (\$12.05 covers all your dependent children, no matter how many.)

Semi-Annual Premium Rates  
Rates effective 3/1/2018

Applicant's Age	Life Insurance Per Unit*	Semi-Annual Direct Bill
Under 30	\$5,000	\$1.15
30 – 34	\$5,000	\$1.39
35 – 39	\$5,000	\$1.62
40 – 44	\$5,000	\$2.36
45 – 49	\$5,000	\$3.72
50 – 54	\$5,000	\$5.37
55 – 59	\$5,000	\$8.43
60 – 64	\$5,000	\$14.80
65 – 69	\$3,000	\$14.43
70 – 74	\$2,500	\$24.00
75 – 79	\$2,500	\$40.00
80 – 84	\$2,500	\$69.00
Children†	NA†	\$12.05

\* Your age determines the maximum amount of coverage you may apply for under the Term Life Plan. Only those under age 85 may apply. Applicants under age 65 may apply for up to \$1 million (200 units) of insurance [a minimum of \$25,000 (5 units) must be purchased]. Applicants ages 65–69 may apply for \$30,000 (10 units); ages 70–74 may apply for \$20,000 (8 units); ages 75–79 may apply for \$10,000 (4 units); and ages 80–84 may apply for \$5,000 (2 units).

**Rates are based on age at date of issue and on anniversary date. Premiums increase every time the participant enters a five year age category.**

You may also calculate your premium using our Personalized Rate Quote tool, which can be located on the Mercer Life Insurance page at [www.nysutmbteinsurance.com](http://www.nysutmbteinsurance.com).



**Underwritten by:**

Metropolitan Life Insurance Company  
200 Park Avenue  
New York, NY 10166

**Administered by:**

Mercer Consumer, a service of Mercer Health & Benefits Administration LLC  
P.O. Box 9186  
Des Moines, IA 50306-8838  
In CA d/b/a Mercer Health & Benefits Insurance Services LLC  
AR Insurance License #100102691 • CA Insurance License #0G39709 • MN  
Insurance License #40291395  
OK Insurance License #100100336 • TX Insurance License #1850385

**About Our Role and Compensation**

In this transaction, Mercer Consumer, a service of Mercer Health & Benefits Administration LLC, is acting as the exclusive insurance agent and program manager for The Metropolitan Life Insurance Company (Insurer) for this type of coverage, and not as your insurance broker. As the agent for Insurer, Mercer Consumer may provide these services: enrollments, ongoing servicing, billing, marketing, customer administrative, underwriting, claim servicing, and communications. In accordance with industry custom, we are compensated through commissions that are calculated as a percentage of the insurance premiums charged by insurers. We may also receive additional monetary and non-monetary compensation from insurers or from other insurance intermediaries, which may be contingent upon such factors as volume, growth or retention of business. This compensation may include payment from insurers for marketing-related expenses or investments in technology. Our compensation may vary depending on the type of insurance purchased and the insurer selected. We will provide you additional information about our compensation upon your request. You may obtain this information by calling us toll-free at 1-888-206-5088 for specific details.

The MetLife Term Life Insurance Plan is a NYSUT Member Benefits Trust (Member Benefits)-endorsed program. Member Benefits has an endorsement arrangement of 7.61% of gross premiums for this program. All such payments to Member Benefits are used solely to defray the costs of administering its various programs and, where appropriate, to enhance them. The Insurer pools the premiums of Member Benefits participants who are insured for the purposes of determining premium rates and accounting. Coverage outside of this plan may have rates and terms that are not the same as those obtainable through Member Benefits. The Insurer or Member Benefits may hold premium reserves that may be used to offset rate increases and/or fund such other expenses related to the plan as determined appropriate by Member Benefits. Member Benefits acts as your advocate; please contact Member Benefits at 800-626-8101 if you experience a problem with any endorsed program.

**QUESTIONS? CALL US!**

A licensed representative will be happy to assist you with any questions you may have. Call Mercer Consumer toll-free at 888-386-9788, weekdays from 9 a.m. to 9 p.m. or Saturdays from 9 a.m. to 2 p.m. (EST).

**You may also visit**  
**[www.nysutmbteinsurance.com](http://www.nysutmbteinsurance.com).**

Email: [customerservice.service@mercer.com](mailto:customerservice.service@mercer.com)



[metlife.com](https://www.metlife.com)

The Plan Brochure provides only a brief overview of the Life plan. A more complete description of the benefits provisions, conditions, limitations and exclusions will be included in the Certificate of Insurance. If any discrepancies exist between this information and the legal plan documents, the legal plan documents will govern. Like most group life insurance policies, MetLife group policies contain certain exclusions, waiting periods, reductions, limitations and terms for keeping them in force. Contact the plan administrator Mercer Consumer for complete costs and details.

Not approved in all states.

Metropolitan Life Insurance Company | 200 Park Avenue, | New York, NY 10166  
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