

# kashable®

## Frequently Asked Questions



### **How do I apply for a loan?**

The first step is to register and create your username (email) and password with Kashable at [Kashable.com](https://Kashable.com). You only need to do this the first time you sign up.

### **What information do I need to register and apply for a loan?**

Here's what you'll need:

- Email address
- Mobile phone number
- Employee ID (if applicable)
- Personal checking account information (in good standing for at least 90 days)

In some cases, we may also need a copy of your pay stub or similar confirmations from your payroll system.

### **How does Kashable determine loan amount and terms?**

Our algorithm uses a combination of your employment and credit data to determine the loan amount, term, and rate. As a socially responsible lender, our goal is to deliver the best possible unsecured loan alternative that is still within your ability to repay. You do not have to take the full amount that you are eligible for and may apply for less.

### **How long will it take to get the money if I am approved for a loan?**

The money will be deposited directly into your personal checking account on the next business day.

### **How do I repay the loan?**

The loan will be repaid through payroll. You can make additional payments or change the method of payment to ACH debit from your bank account; you can mail us a certified check or a money order.

### **What happens if I leave my employer and I still owe money on my loan?**

In the event that wage deductions are no longer available, you and Kashable will arrange for an alternative method of payment such as ACH debit from your checking account, certified checks or money orders.

## How do I know if my loan application is completed?

Once the application is submitted, you will receive an email notification including a copy of the signed loan documents. These signed loan documents are also available for you to review or download when you log into your account.

## How is my loan term determined?

As part of our underwriting process, we take into consideration your employment and credit data to come up with the term of the loan and we may show you a few options. You may apply for the term that we showed or a shorter period depending on your need.

## Can I take more than one loan at a time?

You can only have one Kashable loan at a time. Once your current loan is fully repaid, you may apply for a new loan.

**IMPORTANT:** If you are making an early repayment to apply again, please note that we are unable to guarantee future approval or future loan amounts. You will find out if you are eligible for a Kashable loan once you apply for the new loan.

## Does Kashable check my credit?

Yes. Our algorithm uses a combination of employment and credit data to underwrite applicants. This means that you do not have to have prime credit to be approved for a loan.

## Does Kashable report to credit bureaus?

Yes, we report repayment history to credit bureaus. This means that timely repayments may help you build your credit.

## Can I pay off my loan early?

Yes, you can pay off your loan early at any time without a prepayment penalty.

## What happens during a leave of absence when there's an interruption in payroll?

While you are on leave of absence from your employer, you and Kashable can arrange an alternative method of payment such as ACH debit from your checking account, certified checks or money orders. Once you are back on the job, your payroll deductions will resume.

**kashable**<sup>®</sup>

**More questions? We're here to help!**

Contact Kashable support via email at [support@kashable.com](mailto:support@kashable.com) or by phone at (646)-663-4353

9:00AM - 6:00PM EST Monday through Friday »» 10:00AM - 5:00PM EST Saturday through Sunday