

Frequently Asked Questions about Voluntary Retiree Life (VRL) Insurance

FAQs

Even in retirement, you may still have obligations that would cause your loved ones to experience financial hardship, should something happen to you. Additional life insurance can help lessen that possibility and provide you comfort in knowing you have the protection you need into retirement.

I already have life insurance, so why should I enroll in VRL?

Even if you already have life insurance, adding additional life insurance coverage can provide you and your loved ones with additional protection – at competitive group rates. In addition, VRL comes with cost-savings value-added legal services, such as face-to-face Will Preparation and Estate Resolution Services for you and your spouse* (see details below). Getting the coverage you need is easy, convenient, and may cost less than insurance you can obtain on your own.

Do I have to provide proof of health?

No health questions are required for Option 1 coverage. Additional coverage amounts require a Statement of Health.

How much time do I have to apply?

You and/or your spouse are eligible to apply for coverage **within 60 days from the date on the enclosed letter**. Once approved, you can each be covered up to age 100.

How do the level premiums work?

Your premium will be based on your age when you enroll and will remain level.¹ To keep the premium level and to help with budgeting your expenses, your coverage will reduce annually between the ages of 66 and 80 and will remain level thereafter to age 100.

Are any additional services included with VRL coverage?

Yes, the following features are included at no additional cost with our MetLife AdvantagesSM suite of services:

- Face-to-Face Legal Services from over 14,000 participating plan attorneys through Hyatt Legal Plans:²
- Will Preparation: Helps ensure your final wishes are carried out, including who will inherit your property and manage your estate. You get support for wills, codicils, and powers of attorney for both you and your spouse.
- Estate Resolution Services: Provides support for probating the insured's estate and transferring any non-probate assets, such as life insurance benefits and joint bank accounts.

How does it work?

- You may choose from three coverage amounts. Apply for Option 1 coverage with no medical questions required. Apply for Option 2 and Option 3 coverage by answering medical questions.
- If you wish, your spouse may apply.

Choose Your Coverage

Age at Issue	Option 1 Guaranteed Coverage	Option 2 Medical Evidence Requirement Coverage	Annual Premium For Options 1 or 2	Option 3 Medical Evidence Requirement	
				Coverage	Annual Premium For Option 3
Age <54	\$25,000	\$75,000	\$1,080	\$150,000	\$2,100
55-59	\$25,000	\$75,000	\$1,260	\$150,000	\$2,280
60-64	\$25,000	\$75,000	\$1,380	\$150,000	\$2,580
65	\$25,000	\$75,000	\$1,440	\$150,000	\$2,700
66	\$22,500	\$67,500		\$135,000	
67	\$20,000	\$60,000		\$120,000	
68	\$18,000	\$54,000		\$108,000	
69	\$16,000	\$48,000		\$96,000	
70	\$14,500	\$43,500	\$1,620	\$87,000	\$3,000
71	\$13,000	\$39,000		\$78,000	
72	\$11,500	\$34,500		\$69,000	
73	\$10,000	\$30,000		\$60,000	
74	\$9,000	\$27,000		\$54,000	
75	\$8,000	\$24,000	\$1,740	\$48,000	\$3,420
76	\$7,000	\$21,000		\$42,000	
77	\$6,500	\$19,500		\$39,000	
78	\$6,000	\$18,000		\$36,000	
79	\$5,500	\$16,500		\$33,000	
80-99*	\$5,000	\$15,000	N/A*	\$30,000	N/A*
100+*	\$0	\$0	N/A*	\$0	N/A*

*Coverage amounts shown for ages 80-99 and 100+ demonstrate the final age reduction and your coverage amount when you reach the ages of 80 to 100+. In no event will insurance take effect after the last day of the month in which you attain age 80.

How do I determine my VRL level premium and corresponding coverage amount?

Your amount of life insurance will be determined by the table above based on your age and your spouse's age at the time we receive your application. Your coverage amount will decrease annually beginning at age 66 until age 80, but your premium remains level.³

For example: If we receive your application when you are age 69 and you select Option 1, your coverage amount will be \$16,000 and your annual premium will be \$1,440. When you reach age 70, your coverage amount is reduced to \$14,500, but your annual premium remains level at \$1,440. Once you reach age 80, your coverage amount reduces to and remains at \$5,000 for the duration of the policy, and annual premium is still \$1,440.

How do I apply for VRL Insurance?

VRL Insurance is available only if you apply **within 60 days from the date on the enclosed letter.**

Applying for coverage is as easy as "1, 2, 3":

1. Begin by selecting Option 1, 2 or 3 for yourself and/or your spouse. You must enroll in coverage in order to elect spouse coverage.
 - Options 2 and 3 coverage requires that you complete the enclosed set of medical questions.
 - For spouse, either make a copy of the blank Statement of Health and Authorization forms or call the telephone number below and a MetLife representative will mail you these forms.
2. Next, select your beneficiary.
 - You (the retiree) will always be the beneficiary for the spouse coverage.
3. Lastly, sign and mail, in the postage paid return envelope, the completed Enrollment, Statement of Health and Authorization form(s) to MetLife at the following address, or fax to 1-866-545-7517.

Recordkeeping Enrollment Services
Metropolitan Life Insurance Company
PO Box 14401
Lexington, KY 40512-4401

How will I be billed for Voluntary Retiree Life?

If you enrolled in Option 1, MetLife will mail you a bill and the amount due will be based on your age and when we receive your application.

If you have enrolled in either Option 2 or 3, MetLife will mail you a bill and the amount due will be based on Option 1 and your age when we received your application, until you have satisfied the evidence of insurability requirements. If you satisfy evidence of insurability requirements subsequent bill will reflect the higher coverage elected and will include the additional balance for the higher coverage back to the issue date. If you do not satisfy the evidence of insurability requirements you will automatically be enrolled in Option 1. Spouse coverage will be reflected on the same bill, in the same manner.

Please note: Each paper bill mailed will include a \$3.00 administrative fee. Instructions to switch your payment method to Electronic Funds Transfer (EFT) and avoid the \$3.00 administrative fee can be found on the back of the bill.

When is my Voluntary Retiree Life coverage effective?

For any amount for which you are **not required** to give evidence of insurability, such insurance will take effect as follows:

- 1) If MetLife receives the enrollment form on or before the 15th of a month, insurance will take effect on the first day of the following month.
- 2) If MetLife receives the enrollment form on or after the 16th of a month, insurance will take effect on the first date of the second following month.

For any amount for which you **are required** to give evidence of insurability and MetLife determines that you are insurable, insurance will take effect on the date MetLife states in writing.

Upon the approval and completion of your enrollment process, we will mail you a certificate as evidence of your insurance. If you also enrolled your spouse, their coverage will be reflected in the same certificate.

Who can I call for more information?

For more information regarding rates, coverage or other questions, please contact us at 1-866-492-6983 or TDD 1-800-984-8652; Monday-Friday, 8:00 a.m. to 11:00 p.m. (EST).

Please act now. Your one time enrollment period ends **60 days from the date on the enclosed letter.**

¹ MetLife reserves the right to modify pricing in accordance with the policy.

² Will Preparation and MetLife Estate Resolution Services are offered by Hyatt Legal Plans, Inc., a MetLife company, Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and Affiliates, Warwick, Rhode Island. For New York situated cases, the Will Preparation service is an expanded offering that includes office consultations and telephone advice for certain other legal matters beyond Will Preparation. Tax Planning and preparation of Living Trusts are not covered by the Will Preparation Service. Certain services are not covered by Estate Resolution Services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgments or fines; and frivolous or unethical matters.

³ Premium rates can only be raised as the result of a rate change made on a class-wide basis.

* Spouse means your lawful spouse. The term Spouse also includes your Domestic Partner.

Like most Group Life insurance policies, MetLife insurance policies have certain exclusions, limitations, reductions of benefits and terms for keeping them in force. A MetLife representative can provide you with costs and complete details.

The MetLife logo consists of the word "MetLife" in a bold, blue, sans-serif font. The "M" and "L" are significantly larger than the other letters, and the "e" and "i" are lowercase.

Metropolitan Life Insurance Company, New York, NY
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