

## Current 2020 Semiannual Premium Contributions per Member \$10,000 Unit

The initial cost of insurance for a member is based on the member's attained age when insurance becomes effective, the amount of insurance selected and the member's tobacco/nicotine use. The cost increases as the member grows older. Premium contributions will vary depending upon the options chosen. All eligible children can be insured under the \$10,000 option for \$3.00 semiannually (\$2.40 with the 20% premium discount\*).

**Manitoba and Ontario, Canada Residents:** Please see tax notice under HOW TO APPLY section.

Issue Age	No Volume Discount Options less than \$160,000				Volume Discount Options \$160,000-\$490,000				Additional Volume Discount Options \$500,000-\$1,000,000			
	Smoker	20% Premium Discount*	Nonsmoker	20% Premium Discount*	Smoker	20% Premium Discount*	Nonsmoker	20% Premium Discount*	Smoker	20% Premium Discount*	Nonsmoker	20% Premium Discount*
Under 30	\$2.28	\$1.83	\$1.74	\$1.40	\$1.92	\$1.54	\$1.50	\$1.20	\$1.74	\$1.40	\$1.32	\$1.06
30-34	2.64	2.12	2.04	1.64	2.22	1.78	1.74	1.40	2.04	1.64	1.56	1.25
35-39	3.06	2.45	2.46	1.97	2.58	2.07	1.98	1.59	2.46	1.97	1.92	1.54
40-44	5.28	4.23	4.08	3.27	4.50	3.60	3.54	2.84	4.14	3.32	3.24	2.60
45-49	9.24	7.40	7.20	5.76	7.80	6.24	6.12	4.90	7.26	5.81	5.70	4.56
50-54	14.88	11.91	11.64	9.32	12.66	10.13	9.84	7.88	11.70	9.36	9.12	7.30
55-59	24.54	19.64	19.14	15.32	20.82	16.66	16.26	13.01	19.38	15.51	15.06	12.05
60	38.16	30.53	29.76	23.81	32.46	25.97	25.26	20.21	30.18	24.15	23.52	18.82
61	46.14	36.92	35.94	28.76	39.36	31.49	30.72	24.58	36.66	29.33	28.62	22.90
62	51.42	41.14	40.02	32.02	43.80	35.04	34.20	27.36	40.68	32.55	31.80	25.44
63	60.72	48.58	47.34	37.88	51.42	41.14	40.02	32.02	47.76	38.21	37.26	29.81
64	64.20	51.36	50.04	40.04	54.54	43.64	42.54	34.04	50.76	40.61	39.54	31.64
65-69**	76.38	61.11	59.52	47.62	64.86	51.89	50.58	40.47	60.30	48.24	47.16	37.73

\*The current 20% premium discount is effective through February 29, 2020.

\*\*Based on member's age, amounts of coverage decrease for member and spouse. See "Amounts of Insurance at Member Ages 69 through 99." Contact the Administrator for renewal rates at ages 70-99. Coverage terminates at member's age 100. See "Group Conversion Privilege."

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date (but not more than once in any 12-month period) and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insurance under this group policy. For example, a class of insureds is a group of people all with the same issue age, and tobacco/nicotine use. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life Insurance Company and the Trustee of the IEEE Life Insurance Plan.

## Current 2020 Semiannual Critical Illness Rider (CIR) Rate\* per \$10,000

### Unit Affordable Group Rates for IEEE Members:

Issue Age	No Volume Discount Options for Life Insurance Less Than \$160,000				Volume Discount Options for Life Insurance \$160,000-\$490,000				Volume Discount Options for Life Insurance \$500,000-\$1,000,000			
	Smoker	20% Premium Credit**	Nonsmoker	20% Premium Credit**	Smoker	20% Premium Credit**	Nonsmoker	20% Premium Credit**	Smoker	20% Premium Credit**	Nonsmoker	20% Premium Credit**
Under 30	\$0.06	\$0.05	\$0.05	\$0.04	\$0.06	\$0.05	\$0.05	\$0.04	\$0.06	\$0.05	\$0.04	\$0.04
30 - 34	0.08	0.07	0.06	0.05	0.08	0.07	0.06	0.05	0.08	0.06	0.06	0.05
35 - 39	0.10	0.08	0.08	0.06	0.10	0.08	0.08	0.06	0.09	0.08	0.07	0.06
40 - 44	0.35	0.28	0.27	0.22	0.33	0.26	0.26	0.21	0.33	0.26	0.26	0.21
45 - 49	0.85	0.68	0.66	0.53	0.81	0.65	0.63	0.51	0.79	0.64	0.62	0.50
50 - 54	2.13	1.71	1.67	1.34	2.05	1.64	1.60	1.28	2.02	1.62	1.57	1.26
55 - 59	4.08	3.26	3.18	2.55	3.89	3.12	3.04	2.44	3.84	3.08	2.99	2.39
60	5.31	4.25	4.14	3.31	5.08	4.07	3.96	3.17	5.00	4.00	3.90	3.12
61	5.71	4.57	4.45	3.57	5.45	4.36	4.25	3.40	5.36	4.29	4.19	3.35
62	6.15	4.92	4.79	3.83	5.87	4.70	4.58	3.67	5.77	4.62	4.51	3.61
63	7.87	6.30	6.13	4.91	7.54	6.03	5.87	4.70	7.40	5.92	5.78	4.62
64	10.12	8.10	7.89	6.32	9.67	7.74	7.54	6.04	9.53	7.62	7.42	5.94
65-79***	23.97	19.18	18.68	14.95	22.92	18.34	17.88	14.30	22.50	18.00	17.60	14.08

\*Rates shown are semiannual and may be slightly off due to rounding.

\*\*These rates include a 20% premium credit effective through February 29, 2020.

\*\*\*After age 65, coverage decreases for each \$10,000 member option value of insurance. Full premiums continue to be payable. Chronic illness coverage terminates at members age 80. The premium contributions shown reflect the current rate and benefit structure.

## **How to Calculate Your Semiannual Cost with NO Chronic Illness Rider Option\***

Use the correct column to find the current semiannual insurance cost for member coverage in excess of \$10,000. Multiply the amount shown for the \$10,000 member option by the number of \$10,000 multiples desired (e.g., for \$200,000 at age 33 for a nonsmoker with the 20% Premium Discount, multiply \$1.40 by 20 = \$28.00)

To find the current semiannual insurance cost for spouse coverage in excess of \$10,000, multiply the amount shown for the \$10,000 spouse option by the number of \$10,000 multiples desired (e.g., for \$100,000 at member's age 33 for a nonsmoker spouse with the 20% Premium Discount, multiply \$1.06 by 10 = \$10.60) Add the cost for spouse (and children's) coverage to member (and spouse) coverage for your total semiannual premium cost.

If you wish to request child coverage, add \$3.00 (\$2.40 with the 20% Premium Discount described above) to cover all eligible children

## **How to Calculate Your Semiannual Cost of Chronic Illness Rider Option\***

If you have \$300,000 term life insurance, multiply the unit corresponding to your age by 30.\*\* So if you are age 40 and a nonsmoker:

### **Without Premium Credit:**

\$300,000 Term Life Insurance Benefit divided by \$10,000 option = 30 unit options

30 unit options multiplied by \$.26 per unit option = \$7.80

### **With 20% Premium Credit:**

\$300,000 Term Life Insurance Benefit divided by \$10,000 option = 30 unit options

30 unit options multiplied by \$.21 per unit option = \$6.30

### **THEN ADD TO YOUR TERM LIFE PREMIUM AMOUNT FOR TOTAL**

for \$10,000 each. Add the cost of child coverage to member (and spouse) coverage for your total semiannual premium cost.

\*If you select the convenient monthly Electronic Funds Transfer (EFT) option, your monthly cost will be approximately one-sixth of the semiannual cost shown.  
(Note: the amount billed may differ slightly due to rounding.)

\*\*Maximum acceleration under the Chronic Illness Rider is 50% of Life Insurance Coverage.

## Current 2020 Semiannual Premium Contributions per Spouse \$10,000 Unit

The initial cost of insurance for a spouse is based on the member's attained age when insurance becomes effective, the amount of insurance selected and the spouse's tobacco/nicotine use. The cost increases as the member grows older. Premium contributions will vary depending upon the options chosen. All eligible children can be insured under the \$10,000 option for \$3.00 semiannually (\$2.40 with the 20% premium discount\*).

**Manitoba and Ontario, Canada Residents:** Please see tax notice under HOW TO APPLY section.

Issue Age	No Volume Discount Options Less Than \$160,000				Volume Discount Options \$160,000-\$490,000				Additional Volume Discount Options \$500,000-\$1,000,000			
	Smoker	20% Premium Discount*	Nonsmoker	20% Premium Discount*	Smoker	20% Premium Discount*	Nonsmoker	20% Premium Discount*	Smoker	20% Premium Discount*	Nonsmoker	20% Premium Discount*
Under 30	\$1.44	\$1.16	\$1.08	\$0.87	\$1.20	\$0.96	\$0.96	\$0.77	\$1.08	\$0.87	\$0.84	\$0.68
30-34	1.68	1.35	1.32	1.06	1.44	1.16	1.08	0.87	1.32	1.06	0.96	0.77
35-39	2.64	2.12	2.04	1.64	2.16	1.73	1.68	1.35	2.04	1.64	1.68	1.35
40-44	3.48	2.79	2.76	2.21	2.88	2.31	2.28	1.83	2.76	2.21	2.16	1.73
45-49	6.12	4.90	4.80	3.84	5.16	4.13	3.96	3.17	4.92	3.94	3.84	3.08
50-54	14.04	11.24	10.92	8.74	11.88	9.51	9.24	7.40	11.04	8.84	8.64	6.92
55-59	21.96	17.57	17.04	13.64	18.72	14.98	14.64	11.72	17.40	13.92	13.56	10.85
60	24.48	19.59	19.08	15.27	20.88	16.71	16.20	12.96	19.32	15.46	15.12	12.10
61	29.64	23.72	23.04	18.44	25.08	20.07	19.56	15.65	23.28	18.63	18.24	14.60
62	32.88	26.31	25.68	20.55	27.96	22.37	21.72	17.38	25.92	20.74	20.28	16.23
63	38.76	31.01	30.12	24.10	32.88	26.31	25.68	20.55	30.48	24.39	23.76	19.01
64	41.28	33.03	32.16	25.73	35.04	28.04	27.36	21.89	32.64	26.12	25.32	20.26
65-69**	49.08	39.27	38.28	30.63	41.64	33.32	32.52	26.02	38.76	31.01	30.24	24.20

\*The current 20% premium discount is effective through February 29, 2020.

\*\*Based on member's age, amounts of coverage decrease for member and spouse. See "Amounts of Insurance at Member Ages 69 through 99." Contact the Administrator for renewal rates at ages 70-99. Coverage terminates at member's age 100. See "Group Conversion Privilege."

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date (but not more than once in any 12-month period) and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insurance under this group policy. For example, a class of insureds is a group of people all with the same issue age, and tobacco/nicotine use. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life Insurance Company and the Trustee of the IEEE Life Insurance Plan.

## Current 2020 Semi-Annual Critical Illness Rider (CIR) Rate\* per \$10,000 Unit

### Affordable Group Rates for IEEE Spouses:

Issue Age	No Volume Discount Options for Life Insurance Less Than \$160,000				Volume Discount Options for Life Insurance \$160,000-\$490,000				Volume Discount Options for Life Insurance less than \$500,000-\$1,000,000			
	Smoker	20% Premium Credit**	Nonsmoker	20% Premium Credit**	Smoker	20% Premium Credit**	Nonsmoker	20% Premium Credit**	Smoker	20% Premium Credit**	Nonsmoker	20% Premium Credit**
Under 30	\$0.09	\$0.08	\$0.07	\$0.05	\$0.09	\$0.07	\$0.07	\$0.05	\$0.09	\$0.07	\$0.07	\$0.05
30 - 34	0.13	0.10	0.10	0.08	0.13	0.10	0.10	0.08	0.13	0.10	0.10	0.08
35 - 39	0.16	0.13	0.12	0.10	0.15	0.12	0.12	0.09	0.14	0.11	0.12	0.09
40 - 44	0.50	0.40	0.40	0.32	0.48	0.38	0.38	0.30	0.48	0.38	0.38	0.30
45 - 49	1.24	1.00	0.97	0.78	1.21	0.97	0.93	0.74	1.18	0.94	0.93	0.74
50 - 54	3.16	2.53	2.46	1.96	3.04	2.43	2.37	1.89	2.98	2.38	2.33	1.86
55 - 59	6.03	4.83	4.68	3.74	5.77	4.61	4.51	3.60	5.70	4.56	4.44	3.55
60	7.84	6.27	6.11	4.89	7.57	6.05	5.87	4.70	7.41	5.93	5.80	4.64
61	8.44	6.75	6.56	5.24	8.09	6.47	6.31	5.05	7.94	6.35	6.23	4.98
62	9.06	7.25	7.08	5.66	8.75	7.00	6.80	5.44	8.58	6.86	6.71	5.37
63	10.61	8.49	8.25	6.60	10.16	8.12	7.94	6.35	10.03	8.02	7.82	6.25
64	12.39	9.91	9.65	7.72	11.89	9.51	9.28	7.42	11.78	9.42	9.14	7.31
65-79	17.33	13.87	13.52	10.81	16.65	13.32	13.00	10.40	16.43	13.14	12.82	10.25

\*Rates shown are semiannual and may be slightly off due to rounding.

\*\*These rates include a 20% premium credit effective through February 29, 2020.

\*\*\*After age 65, coverage decreases for each \$10,000 member option value of insurance. Full premiums continue to be payable. Chronic illness coverage terminates at members age 80. The premium contributions shown reflect the current rate and benefit structure.

## **How to Calculate Your Semiannual Cost with NO Chronic Illness Rider Option\***

Use the correct column to find the current semiannual insurance cost for member coverage in excess of \$10,000. Multiply the amount shown for the \$10,000 member option by the number of \$10,000 multiples desired (e.g., for \$200,000 at age 33 for a nonsmoker with the 20% Premium Discount, multiply \$1.40 by

20 = \$28.00)

To find the current semiannual insurance cost for spouse coverage in excess of \$10,000, multiply the amount shown for the \$10,000 spouse option by the number of \$10,000 multiples desired (e.g., for \$100,000 at member's age 33 for a nonsmoker spouse with the 20% Premium Discount, multiply \$1.06 by 10 = \$10.60) Add the cost for spouse (and children's) coverage to member (and spouse) coverage for your total semiannual premium cost.

If you wish to request child coverage, add \$3.00 (\$2.40 with the 20% Premium Discount described above) to cover all eligible children for \$10,000 each. Add the cost of child coverage to member (and spouse) coverage for your total semiannual premium cost.

## **How to Calculate Your Semiannual Cost of Chronic Illness Rider Option\***

If you have \$300,000 term life insurance, multiply the unit corresponding to your age by 30\*\*. So if you are age 40 and a nonsmoker:

### **Without Premium Credit:**

\$300,000 Term Life Insurance Benefit divided by \$10,000 option = 30 unit options

30 unit options multiplied by \$.38 per unit option = \$11.40

### **With 20% Premium Credit:**

\$300,000 Term Life Insurance Benefit divided by \$10,000 option = 30 unit options

30 unit options multiplied by \$.30 per unit option = \$9.00

**THEN ADD TO YOUR TERM LIFE PREMIUM AMOUNT FOR TOTAL**

\*If you select the convenient monthly Electronic Funds Transfer (EFT) option, your monthly cost will be approximately one-sixth of the semiannual cost shown. (Note: the amount billed may differ slightly due to rounding.)

\*\*Maximum acceleration under the Chronic Illness Rider is 50% of Life Insurance Coverage.