



PRIVATE CLIENT SERVICES



About Group Personal Excess Liability

What's the Risk?

As career success affords you the rewards of a more prosperous lifestyle, your potential exposures grow as well. Multiple homes, collections of cars, fine art or other valuables, and in particular, the risk of facing a personal liability lawsuit often increases along with one's assets, earnings, and profile. Individuals known to have substantial assets are particularly vulnerable to those who may be motivated by the opportunity for a financial payoff.

Large claims for personal damages also can stem from a fatality or catastrophic injury in an auto accident, accidental injury on one's property, or accidental damage to another's property. Even reputational damage caused by an adverse public remark or hasty social media post can result in a lawsuit.

While you may have some liability coverage through your homeowners or auto insurance policy, that coverage is typically limited. In today's litigious environment, legal awards tend to be incredibly high with average personal injury settlements topping \$1 million.¹

A Group Solution

A personal excess liability policy – commonly known as an “umbrella policy” – is designed to cover damages that you are legally obligated to pay to another party as a result of bodily injury, property damage, or personal injury, such as libel or slander. Purchasing this coverage as part of a group plan offers participants broader coverage and lower premiums than those generally available on an individual basis. As the “excess” in its name suggests, this coverage extends beyond the underlying limits provided by your primary insurance policies for your home, automobile, watercraft, or other assets.



Coverage Features

Personal excess liability covers legal damages or settlements as a result of liability claims made against individuals for bodily injury, property damage, or personal injury, such as libel or slander. This policy includes coverage for shadow defense, identity fraud expenses, reputational injury, and kidnap expenses. You may also have the option to select uninsured/underinsured motorist coverage and employment practices liability coverage.

The group plan provides coverage for you and family members, including eligible domestic partners, who are residents of your household. Unmarried children living away from home while attending school are also covered.

Benefits of a Comprehensive Risk Review

As a participant of the group personal excess liability program offered through your organization, you are also offered a complimentary personal risk management review with an expert personal risk advisor from Marsh PCS. Through this comprehensive consultation, your advisor will evaluate the adequacy of existing policies, identify exposures, and determine whether or not there are sufficient underlying liability limits in your current coverage. The advisor will also provide customized

recommendations to improve the effectiveness of your coverage and ensure you have the broadest coverage available for the best value. Should you choose to implement the proposed recommendations, a dedicated personal risk advisor would be available for consultation throughout the year to help keep your insurance program in tune with your ever-changing lifestyle. And in the event of a loss, you would have access to industry-leading advocacy throughout the claims process.

About Marsh Private Client Services

At Marsh PCS, a division of Marsh USA Inc., we design personal insurance solutions to protect our clients' unique lifestyles and offer lasting peace of mind.

We are a leading independent insurance brokerage focused on the high-net-worth market, serving approximately 18,000 clients in the US. As a trailblazer in risk management advisory services, we have built a reputation of bringing innovative solutions to the marketplace. Our data, analytics, customized programs, and comprehensive review process, coupled with our broad, global reach give our clients a distinct advantage.

To view your program options and enroll, visit your company's dedicated enrollment portal.

LIABILITY EXAMPLES

Situation

A visitor to the defendant's ski resort condominium tripped on a broken step and suffered a personal debilitating injury.

Result

A lawsuit was filed alleging the defendant was negligent in maintaining the property and the claimant was awarded a judgment of \$1,500,000. Only \$300,000 of coverage was available under the defendant's primary condominium policy leaving them personally responsible for the balance of the settlement.

Situation

Two young boys were riding bikes when one collided with the other causing a brain injury.

Result

The claimant was awarded \$4,500,000 in damages. Only \$500,000 was available through the defendant's primary homeowners policy and the balance was covered by their group personal excess liability policy.

To consider your risks and help determine what limits might be appropriate for you and your family, visit marshpcs.com and use our Liability Coverage Estimator tool.

¹ Thomson Reuters, *Current Award Trends in Personal Injury*, 58th Edition, 2017

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