

Term Life Insurance with Living Benefits

The initial cost of insurance is based on the individual's attained age when insurance becomes effective, the amount of insurance selected and tobacco/nicotine use. The cost increases as the insured grows older. Premium contributions will vary depending upon the options chosen.

IEEE Member Group Term Life with Living Benefits Insurance					
CURRENT 2022-2023 MONTHLY* RATES					
Member \$100,000 Option			Spouse \$100,000 Option		
Age	Nonsmoker	Smoker	Age	Nonsmoker	Smoker
Under 35	\$7.68	\$11.36	Under 35	\$7.12	\$11.36
35-39	10.32	16.64	35-39	10.80	18.08
40-44	17.76	29.12	40-44	17.28	30.48
45-49	28.72	46.56	45-49	27.28	47.68
50-54	47.20	77.36	50-54	50.40	85.76
55-59	76.16	125.20	55-59	76.48	130.00
60-64**	150.40	235.52	60-64**	117.52	195.12

Member \$50,000 Option			Spouse \$50,000 Option		
Age	Nonsmoker	Smoker	Age	Nonsmoker	Smoker
Under 35	\$3.84	\$5.68	Under 35	\$3.56	\$5.68
35-39	5.16	8.32	35-39	5.40	9.04
40-44	8.88	14.56	40-44	8.64	15.24
45-49	14.36	23.28	45-49	13.64	43.84
50-54	23.60	38.68	50-54	25.20	42.88
55-59	38.08	62.60	55-59	38.24	65.00
60-64**	75.20	17.76	60-64**	58.76	97.56

*Rates are shown monthly for easier comparison to other insurance coverages, but you will be billed twice a year (March 1 and September 1) for renewal payments. Multiply by 6 to determine semiannual rate. If you select the convenient monthly Electronic Funds Transfer (EFT) option your monthly cost will be the premium contribution shown.

**Contact the Administrator for renewal rates at age 65-74. Coverage terminates when the insured attains age 75.

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date (but not more than once in any 12-month period) and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insurance under this group policy. For example, a class of insureds is a group of people all the same issue age and tobacco/nicotine use. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life Insurance Company and the Trustee of the IEEE-Sponsored Life Insurance.