

YOUR COST

The initial cost of insurance is based on your choice of Plan, Monthly Benefit, Waiting Period and your attained age when coverage becomes effective. The cost increases on the November 1 anniversary date on or immediately after the date you reach a higher age bracket. Premium contributions will vary depending upon the options and amount chosen.

IMPORTANT NOTICE TO RESIDENTS OF MANITOBA AND ONTARIO, CANADA: Manitoba and Ontario, Canada have enacted laws requiring taxation (Manitoba 7% and Ontario 8%) of all group insurance purchased by individuals. This tax will be added to the amount of any premium contributions due (in U.S. dollars), which is then reported and remitted to the province.

Current 2022-2023 Quarterly Premium Contributions Per \$130 Monthly Benefit Option						
Member's Age	Career Coverage		5-Year Coverage		Inflation-Fighter Career Coverage	
	Standard Rate	With 30% Premium Credit*	Standard Rate	With 30% Premium Credit*	Standard Rate	With 30% Premium Credit*
30-Day Waiting Period						
Under 30	\$3.79	\$2.65	\$3.00	\$2.10	\$4.60	\$3.22
30-39	4.44	3.11	3.46	2.42	5.40	3.78
40-49	7.66	5.36	5.64	3.95	8.89	6.22
50-59	11.80	8.26	10.60	7.42	13.20	9.24
60-62**	17.29	12.10	17.29	12.10	18.76	13.13
63-69**†	15.79	11.05	15.79	11.05	15.79	11.05
70-74**† ‡	22.99	16.09	22.99	16.09	22.99	16.09
90-Day Waiting Period						
Under 30	\$2.29	\$1.60	\$1.69	\$1.18	\$3.10	\$2.17
30-39	2.70	1.89	1.90	1.33	3.63	2.54
40-49	4.99	3.49	3.40	2.38	6.24	4.37
50-59	8.43	5.90	7.36	5.15	9.84	6.89
60-62**	12.40	8.68	12.40	8.68	13.83	9.68
63-69**†	10.90	7.63	10.90	7.63	10.90	7.63
70-74**† ‡	18.40	12.88	18.40	12.88	18.40	12.88
180-Day Waiting Period						
Under 30	\$1.96	\$1.37	\$1.30	\$0.91	\$2.76	\$1.93
30-39	2.26	1.58	1.39	0.97	3.19	2.23
40-49	4.30	3.01	2.40	1.68	5.56	3.89
50-59	6.90	4.83	5.73	4.01	8.29	5.80
60-62**	10.20	7.14	10.20	7.14	11.64	8.15
63-69**†	8.20	5.74	8.20	5.74	8.20	5.74
70-74**† ‡	13.99	9.79	13.97	9.78	13.99	9.79
365-Day Waiting Period						
Under 30	\$1.69	\$1.18	\$1.09	\$0.76	\$2.50	\$1.75
30-39	1.99	1.39	1.20	0.84	2.94	2.06
40-49	3.84	2.69	2.10	1.47	5.10	3.57
50-59	6.00	4.20	5.10	3.57	7.39	5.17
60-62**	8.89	6.22	8.89	6.22	10.36	7.25
63-69**†	7.30	5.11	7.30	5.11	7.30	5.11
70-74**† ‡	12.60	8.82	12.60	8.82	12.60	8.82

*The rates reflect a 30% premium credit, which is extended through 10/31/23. Please note, rates may vary slightly due to rounding.

**For disabilities commencing on or after the November 1 on or immediately after reaching ages 60 and 63, the maximum benefit period is reduced as previously described.

† On the November 1 on or immediately after reaching age 65, coverage in excess of \$3,250 reduces to \$3,250, and on the November 1 on or immediately after reaching age 70, coverage in excess of \$1,560 reduces to \$1,560.

‡ Renewal only, coverage terminates at age 75.

Inflation-fighter benefits apply only to disabilities beginning prior to age 63. Starting with age 63, benefits revert back to those provided by the basic Career Plan.

Future Purchase Option Quarterly Premium Contributions Per Unit – Career Coverage								
Waiting Period	30 Days		90 Days		180 Days		365 Days	
	Standard Rate	30% Premium Credit*	Standard Rate	30% Premium Credit*	Standard Rate	30% Premium Credit*	Standard Rate	30% Premium Credit*
Under 30	\$0.57	\$0.40	\$0.33	\$0.23	\$0.27	\$0.19	\$0.24	\$0.17
30-39	\$0.67	\$0.47	\$0.40	\$0.28	\$0.33	\$0.23	\$0.30	\$0.21
40-49	\$1.14	\$0.80	\$0.76	\$0.53	\$0.63	\$0.44	\$0.57	\$0.40

Future Purchase Option Quarterly Premium Contributions Per Unit – Five Year Coverage								
Waiting Period	30 Days		90 Days		180 Days		365 Days	
	Standard Rate	30% Premium Credit*	Standard Rate	30% Premium Credit*	Standard Rate	30% Premium Credit*	Standard Rate	30% Premium Credit*
Under 30	\$0.46	\$0.32	\$0.24	\$0.17	\$0.19	\$0.13	\$0.16	\$0.11
30-39	\$0.51	\$0.36	\$0.27	\$0.19	\$0.21	\$0.15	\$0.19	\$0.13
40-49	\$0.84	\$0.59	\$0.51	\$0.36	\$0.37	\$0.26	\$0.30	\$0.21

*The rates reflect a 30% premium credit, which is extended through 11/1/22. Please note, rates may vary slightly due to rounding.

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date and any date on which benefits are changed. However, your rates may only change if they are changed for all others in the same class of insureds under this group policy. For example, a class of insureds is a group of people all with the same issue age, Waiting Period, and Plan. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life Insurance Company and the Trustee under Trust Agreement with the IEEE.

Note: If you wish to pay annually, the premium is four times the quarterly cost; if you prefer to pay semiannually, the premium is two times the quarterly cost. If you wish to pay monthly with the Electronic Funds Transfer (EFT) option, divide the quarterly cost by three.