



July 1, 2021

## **REMINDER - IMPORTANT CHANGES TO YOUR HALLMARK RETIREE LIFE INSURANCE**

*As someone who retired from Hallmark prior to January 1, 2011, you may be eligible for Hallmark's retiree life insurance coverage. This letter is a reminder of upcoming changes to Hallmark's retiree life insurance coverage.*

As communicated in June 2020, Hallmark is eliminating retiree life insurance coverage, effective January 1, 2022, except for retirees who meet certain criteria, including:

- Retirees who are age 80 or older as of December 31, 2021.
- Retirees who retired from Hallmark with 40 or more years of service to the company.

### **WHAT THIS MEANS FOR YOU**

If you are one of the impacted retirees (as outlined above), your Hallmark-provided life insurance coverage will be **discontinued as of January 1, 2022**.

If you would like to maintain life insurance coverage after January 1, 2022, you will have the ability to purchase alternative life insurance coverage through our life insurance partner, MetLife. Coverage options could include:

- **Voluntary Retiree Life Coverage** offering you term life insurance with level premiums.
- **Conversion** of your existing group term life insurance to individual whole life insurance.

In the coming weeks MetLife will be reaching out to you by phone and mail regarding your life insurance options. MetLife has an arrangement for third party financial professionals to answer your questions and provide you with information about your life insurance options. This personal consultation is available to you at no cost. An advisor will reach out to you directly by phone after a personalized information packet has been mailed to your home.

You can also arrange for a third party financial professional to contact you directly by calling 1-877-275-6387. Additionally, at any time, you are welcome to explore other life insurance options available for purchase in the open market.

### **WE'RE HERE TO HELP**

Metlife will begin reaching out to you in July so you have plenty of time to plan ahead for how these changes may impact you. As always, benefits decisions are highly personal and are impacted by a number of factors. If you have any questions about this change, please contact the Hallmark human resources service center at 1-888-545-6200 or [HRservicecenter@hallmark.com](mailto:HRservicecenter@hallmark.com).

Thank you,  
Hallmark Benefits Department

*Hallmark will continue to evaluate benefits on a regular basis and may make changes at any time for various reasons including, but not limited to, changed circumstances, increased costs, and changes in the marketplace or to regulatory requirements. Accordingly, Hallmark reserves the right to further amend, modify, or terminate its benefit plans.*